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Transport & Chartering
International LTD.(Oil & Gas production)

TANK STORAGE AGREEMENT (TSA) PROCEDURE

Petroleum Storage & Logistics Services

Our Tank Storage Agreement (TSA) service is designed to provide secure storage, inventory management, and operational support for petroleum products stored at our approved terminals.

1. Storage Request

The Product Owner or Authorized Client submits a formal storage request specifying:

- Product type;
- Quantity;
- Storage period;
- Terminal location;
- Company registration documents;
- Authorized representative details.

2. Tank Allocation

Subject to availability, a suitable storage tank is allocated. Upon confirmation, the client receives a Tank Storage Agreement (TSA) outlining the storage terms, operational conditions, and applicable service charges.

3. Product Reception

Products are received into the designated storage tank through approved terminal operations. Upon successful receipt, inventory records are updated and acknowledged.

4. Storage Documentation

Following product reception, the logistics operator may issue applicable storage documentation, including:

- Tank Storage Receipt (TSR);
- Storage Confirmation Certificate;
- Inventory Statement;
- Product Receipt Confirmation;
- Operational Storage Records.

5. Inventory Management

During the storage period, the logistics operator maintains inventory records and monitors:

- Product quantity;
- Tank integrity;
- Storage conditions;
- Operational safety;
- Terminal compliance.

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6. Product Verification

Authorized clients may request inventory confirmation, document verification, or physical tank inspection, subject to terminal operating procedures, security requirements, and prior scheduling.

7. Transfer or Lifting Instructions

Upon written instruction from the lawful product owner, the logistics operator coordinates:

- Tank-to-Tank Transfer (TTT);
- Tank Takeover (TTO);
- Vessel Loading;
- Pipeline Transfer;
- Truck Loading;
- Product Release to the nominated receiver.

8. Completion of Operations

Upon successful completion of the transfer or lifting operation, final inventory records are updated, and the corresponding operational documentation is issued.

9. General Conditions

Storage services are provided subject to terminal availability.

All operations must comply with applicable safety, environmental, and terminal regulations.

Product ownership remains with the lawful owner unless a valid title transfer instruction is received.

All lifting, transfer, and inspection activities are performed only upon written authorization from the product owner or its authorized representative.

The logistics operator reserves the right to suspend operations where documentation is incomplete or regulatory compliance requirements have not been satisfied.

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